

Deutsche Bank
Global Transaction Banking

Talk to us and let your business flow

Passion to Perform

SUBSCRIBE NOW Search TFR... SEARCH

Falcon breaks US\$2bn revenue barrier for FY 2013-14 as it strengthens risk management team



NEWS | 21 September 2014



Alternative trade financier Falcon Group has announced a record turnover of US\$2.3bn for the 2013-14 financial year.

Profits are US\$52m (up from US\$44m the previous financial year) and it celebrated its **public rating from the major ratings agencies in early August 2014.**

To support the group's growth, Falcon has been beefing up its risk management team with its recent hire of Mark Wyatt (pictured left below) as chief risk officer and Tim Esden (pictured right below) as head of claims and debt collection. Wyatt has been with Falcon since May 2014 after a 28-year career at Euler Hermes and Esden joined in June from Coface.



"We must focus on depth as well as width," said **CEO Will Nagle**. "This means ensuring the company's risk function is 'fit for purpose', not just for now, but to support further growth. Mark and Tim are two excellent hires in this respect. They will be hugely instrumental in allowing Falcon to reach new heights in the alternative finance world."

"This is an extraordinary time for Falcon," said Wyatt. "The company has been growing rapidly and therefore now needs a risk function that can stay ahead of the institution in order to secure the company's ambitious plans for growth. It's certainly exciting to join Falcon at this time and be part of this success story."

THE INVESTMENTS COMPANY FOR THE WORLD

NEWS

ICBC funds world's first floating LNG unit for US\$200m
1 July 2015



Belgian shipping giant EXMAR and Chinese financier ICBC recently signed the financing agreement for the world's first...

Not so welcome: Basel III
29 June 2015



A new EuroFinance index shows that over a third of corporate treasurers feel that banking prices and services have been...

Trafigura and Mubadala join hands to create another mining JV
29 June 2015



Abu Dhabi-based Mubadala development company and Swiss commodities trader Trafigura Beheer BV, combined forces to create an...